

**4**

020-22836112

5 13 2022 4 1

9102		9468		46531		20300
2		6454		9468		31300
	14500	3			10.2%	10.6%
4 M2	10.5%		9.9%	9.7%	M1	5.1%
4.7%						

4

1.

2.

4 + -1534

1.2

3.M2 M2-M1 M1 M2

M2-M1

LPR

1

2

3

**2012 1497**

F03086605  
Z0016791  
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F03088273  
chen.lei5@gzf2010.com.cn

20220513 - - -4

CPI PPI -

20220513  
20220430 - -4.29  
-20220430

20220426 - - -

20220418 - - -

20220315 - -  
2

20220307 - -

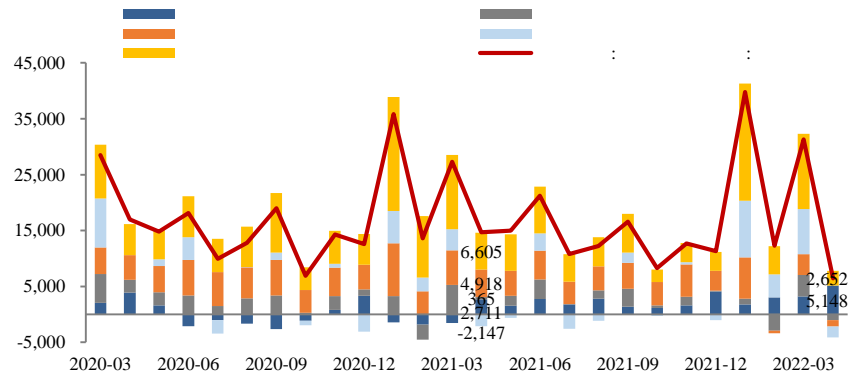
2021.12.12 - - -

4	.....	1
	.....	3
	.....	5
	.....	5
	.....	6

**4**

	5	13		2022	4		1	9102
			9468		46531		20300	2
	6454			9468		31300		14500
	3			10.2%		10.6%	4 M2	10.5%
	9.9%	9.7%	M1	5.1%		4.7%		
		4						
<b>1.</b>								
			<b>1</b>					
	3616			9224				
			<b>2</b>				3174	
	519					713		
							2	
211				2557			405	
			<b>1</b>					3479
	145			4	8681			
			<b>2</b>					1166

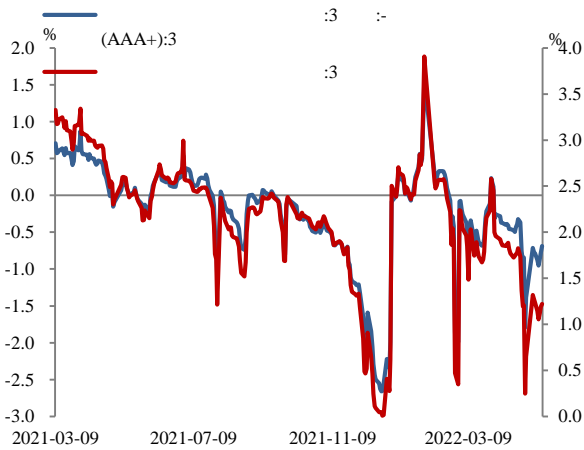
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Wind

	2652	3953	
		-1948	5148
199	2437	4	

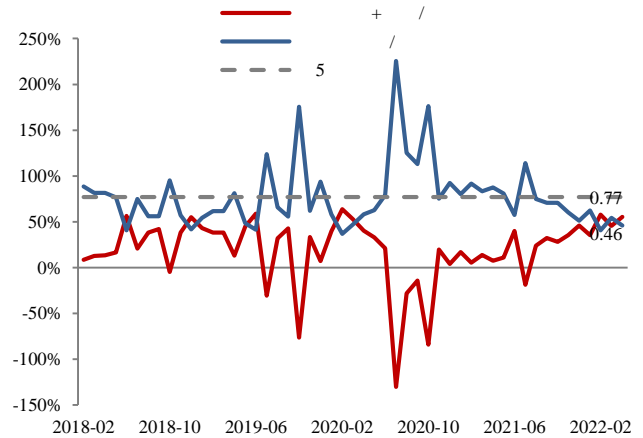
3 4



WIND

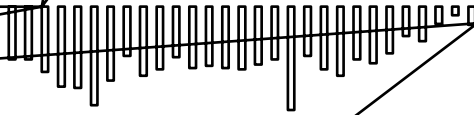
4

5



3. M2	M2-M1		
M2			
1 4	7032	8668	
1210	2346		
4	8000		
2	410	5367	4
M2			
	M1		
M2-M1			
	25bp		

5 M2/M1



Wind

4

5 6

2.25

LPR

4

LPR

LPR

5 20 LPR

A

1  
2

3

/

020 22836116

020 22836117

020 22836104

020 22836114

020 22836105

1

6

510627

	0225		0225
0338		8338	
0196			
021-68905325	0571-89809624	0512-69883586	021-50568018
69 1 12	111		899
15 03	2 1301	58	1201-1202
		A 07 07	
0757-88772666	0755-83533302	0757-88772888	0769-22900598
28		28	2
2 2302	A 704A 705	2 2301	1501B
020-28180338	0763-3808515	0758-2270761	020-61887585
136,138 17 0225	2 04	36	171
17 03 A	05 06	04A	8 803B
010-68525389	027-59219121	0531-85181099	0371-86533821
59 5 501-1	193 A 14	150	80
501-26 501-27	1401-9	703 705	1 2 23 2301
0731-82898510	0532-88697833	028-83279757	022-87560712
618	6	8	
18 1801	801		